

FORM ADV

Uniform Application for Investment Adviser Registration

Part II - Page 1

| | | | | |
|---|---------------|-----------|--------------|------------------------------|
| Name of Investment Adviser: Steven L Schippel Consulting, LLC | | | | |
| Address: (Number and Street) | (City) | (State) | (Zip Code) | Area Code: Telephone Number: |
| 42114 N. Alistair Way | Anthem | AZ | 85086 | (623) 551-1899 |

**This part of Form ADV gives information about the investment adviser and its business for the use of clients.
The information has not been approved or verified by any government authority.**

Table of Contents

| <u>Item Number</u> | <u>Item</u> | <u>Page</u> |
|--------------------|---|-------------|
| 1 | Advisory Services and Fees | 2 |
| 2 | Types of Clients | 2 |
| 3 | Types of Investments | 3 |
| 4 | Methods of Analysis, Sources of Information and Investment Strategies | 3 |
| 5 | Education and Business Standards | 4 |
| 6 | Education and Business Background | 4 |
| 7 | Other Business Activities | 4 |
| 8 | Other Financial Industry Activities or Affiliations | 4 |
| 9 | Participation or Interest in Client Transactions | 5 |
| 10 | Conditions for Managing Accounts | 5 |
| 11 | Review of Accounts | 5 |
| 12 | Investment or Brokerage Discretion | 6 |
| 13 | Additional Compensation | 6 |
| 14 | Balance Sheet | 6 |
| | Continuation Sheet | Schedule F |
| | Balance Sheet, if required | Schedule G |

(Schedules A, B, C, D, and E are included with Part I of this Form, for the use of regulatory bodies, and are not distributed to clients.)

FORM ADV

Part II - Page 2

| | | |
|--|-------------------------------|----------------------------|
| Applicant: Steven L Schippel Consulting, LLC | SEC File Number: 801-58137 | Date: 01/01/2009 |
|--|-------------------------------|----------------------------|

Definitions for Part II

Related person - Any officer, director or partner of applicant or any person directly or indirectly controlling, controlled by, or under common control with the applicant, including any non-clerical, non-ministerial employee.

Investment Supervisory Services - Giving continuous investment advice to a client (or making investments for the client) based on the individual needs of the client. Individual needs include, for example, the nature of other client assets and the client's personal and family obligations.

1. **A. Advisory Services and Fees.** (check the applicable boxes) For each type of service provided, state the approximate % of total advisory billings from that service. (See instruction below.)

Applicant:

| | | | |
|-------------------------------------|---|-------------|--------------|
| <input checked="" type="checkbox"/> | (1) Provides investment supervisory services | (Estimate). | <u>60%</u> |
| <input type="checkbox"/> | (2) Manages investment advisory accounts not involving investment supervisory services | | <u> %</u> |
| <input checked="" type="checkbox"/> | (3) Furnishes investment advice through consultations not included in either service described above . . (Estimate) . | | <u>10%</u> |
| <input type="checkbox"/> | (4) Issues periodicals about securities by subscription | | <u> %</u> |
| <input type="checkbox"/> | (5) Issues special reports about securities not included in any service described above | | <u> %</u> |
| <input type="checkbox"/> | (6) Issues, not as part of any service described above, any charts, graphs, formulas, or other devices which clients may use to evaluate securities | | <u> %</u> |
| <input checked="" type="checkbox"/> | (7) On more than an occasional basis, furnishes advice to clients on matters not involving securities | | <u>30%</u> |
| <input type="checkbox"/> | (8) Provides a timing service | | <u> %</u> |
| <input type="checkbox"/> | (9) Furnishes advice about securities in any manner not described above | | <u> %</u> |

(Percentages should be based on applicant's last fiscal year. If applicant has not completed its first fiscal year, provide estimates of advisory billings for that year and state that the percentages are estimates.)

B. Does the applicant call any of the services it checked above financial planning or some similar term?

| | | |
|--|---|-----------------------------|
| | Yes <input checked="" type="checkbox"/> | No <input type="checkbox"/> |
|--|---|-----------------------------|

C. Applicant offers investment advisory services for: (check all that apply):

| | | | |
|-------------------------------------|--|-------------------------------------|-----------------------|
| <input checked="" type="checkbox"/> | (1) A percentage of assets under management | <input type="checkbox"/> | (4) Subscription fees |
| <input checked="" type="checkbox"/> | (2) Hourly charges | <input checked="" type="checkbox"/> | (5) Commissions |
| <input type="checkbox"/> | (3) Fixed fees (not including subscription fees) | <input type="checkbox"/> | (6) Other |

D. For each checked box in A above, describe on Schedule F:

- the services provided, including the name of any publication or report issued by the adviser on a subscription basis or for a fee
- applicant's basic fee schedule, how fees are charged and whether its fees are negotiable
- when compensation is payable, and if compensation is payable before service is provided, how a client may get a refund or may terminate an investment advisory contract before its expiration date

2. **Types of Clients** - Applicant generally provides investment advice to: (check those that apply)

| | | | |
|-------------------------------------|-------------------------------------|-------------------------------------|--|
| <input checked="" type="checkbox"/> | A. Individuals | <input checked="" type="checkbox"/> | E. Trusts, estates, or charitable organizations |
| <input type="checkbox"/> | B. Banks or thrift institutions | <input checked="" type="checkbox"/> | F. Corporations or business entities other than those listed above |
| <input type="checkbox"/> | C. Investment companies | <input type="checkbox"/> | G. Other (describe on Schedule F) |
| <input checked="" type="checkbox"/> | D. Pension and profit sharing plans | | |

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

Applicant:

Steven L Schippel Consulting, LLC

SEC File Number:

801-58137

Date:

01/01/2009

3. Types of Investments. Applicant offers advice on the following: (check those that apply)

- | | |
|---|--|
| <input checked="" type="checkbox"/> A. Equity Securities <input checked="" type="checkbox"/> (1) exchange-listed securities <input checked="" type="checkbox"/> (2) securities traded over-the-counter <input checked="" type="checkbox"/> (3) foreign issues <input type="checkbox"/> B. Warrants <input checked="" type="checkbox"/> C. Corporate debt securities (other than commercial paper) <input checked="" type="checkbox"/> D. Commercial paper <input checked="" type="checkbox"/> E. Certificates of deposit <input checked="" type="checkbox"/> F. Municipal securities <input type="checkbox"/> G. Investment company securities <input type="checkbox"/> (1) variable life insurance <input type="checkbox"/> (2) variable annuities <input checked="" type="checkbox"/> (3) mutual fund shares | <input checked="" type="checkbox"/> H. United States government securities <input type="checkbox"/> I. Options contracts on: <input type="checkbox"/> (1) securities <input type="checkbox"/> (2) commodities <input type="checkbox"/> J. Futures contracts on: <input type="checkbox"/> (1) tangibles <input type="checkbox"/> (2) intangibles <input type="checkbox"/> K. Interests in partnerships investing in: <input type="checkbox"/> (1) real estate <input type="checkbox"/> (2) oil and gas interests <input type="checkbox"/> (3) other (explain on Schedule F) <input checked="" type="checkbox"/> L. Other (explain on Schedule F) |
|---|--|

4. Methods of Analysis, Sources of Information, and Investment Strategies.

A. Applicant's security analysis methods include: (check those that apply)

- | | |
|--|--|
| (1) <input type="checkbox"/> Charting | (4) <input type="checkbox"/> Cyclical |
| (2) <input type="checkbox"/> Fundamental | (5) <input type="checkbox"/> Other (explain on Schedule F) |
| (3) <input type="checkbox"/> Technical | |

B. The main sources of information applicant uses include: (check those that apply)

- | | |
|---|--|
| (1) <input checked="" type="checkbox"/> Financial newspapers and magazines | (5) <input type="checkbox"/> Timing services |
| (2) <input type="checkbox"/> Inspections of corporate activities | (6) <input checked="" type="checkbox"/> Annual reports, prospectuses, filings with the Securities and Exchange Commission |
| (3) <input checked="" type="checkbox"/> Research materials prepared by others | (7) <input checked="" type="checkbox"/> Company press releases |
| (4) <input checked="" type="checkbox"/> Corporate rating services | (8) <input checked="" type="checkbox"/> Other (explain on Schedule F) |

C. The investment strategies used to implement any investment advice given to clients include: (check those that apply)

- | | |
|--|--|
| (1) <input checked="" type="checkbox"/> Long term purchases (securities held at least a year) | (5) <input type="checkbox"/> Margin transactions |
| (2) <input checked="" type="checkbox"/> Short term purchases (securities sold within a year) | (6) <input type="checkbox"/> Option writing, including covered options, uncovered options or spreading strategies |
| (3) <input checked="" type="checkbox"/> Trading (securities sold within 30 days) | (7) <input checked="" type="checkbox"/> Other (explain on Schedule F) |
| (4) <input type="checkbox"/> Short sales | |

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

| | | |
|--|-------------------------------|----------------------------|
| Applicant: Steven L Schippel Consulting, LLC | SEC File Number: 801-58137 | Date: 01/01/2009 |
|--|-------------------------------|----------------------------|

5. Education and Business Standards.

Are there any general standards of education or business experience that applicant requires of those involved in determining or giving investment advice to clients? Yes No
 (If yes, describe these standards on Schedule F.)

6. Education and Business Background.

For:

- each member of the investment committee or group that determines general investment advice to be given to clients, or
- if the applicant has no investment committee or group, each individual who determines general investment advice given to clients (if more than five, respond only for their supervisors)
- each principal executive officer of applicant or each person with similar status or performing similar functions.

On Schedule F, give the:

- | | |
|-----------------|--|
| • name | • formal education after high school |
| • year of birth | • business background for the preceding five years |

7. Other Business Activities. (check those that apply)

- A. Applicant is actively engaged in a business other than giving investment advice.
- B. Applicant sells products or services other than investment advice to clients.
- C. The principal business of applicant or its principal executive officers involves something other than providing investment advice.

(For each checked box describe the other activities, including the time spent on them, on Schedule F.)

8. Other Financial Industry Activities or Affiliations. (check those that apply)

- | | |
|---|--|
| <input type="checkbox"/> A. Applicant is registered (or has an application pending) as a securities broker-dealer. | |
| <input type="checkbox"/> B. Applicant is registered (or has an application pending) as a futures commission merchant, commodity pool operator or commodity trading adviser. | |
| C. Applicant has arrangements that are material to its advisory business or its clients with a related person who is a: | |
| <input type="checkbox"/> (1) broker-dealer | <input type="checkbox"/> (7) accounting firm |
| <input type="checkbox"/> (2) investment company | <input type="checkbox"/> (8) law firm |
| <input checked="" type="checkbox"/> (3) other investment adviser | <input checked="" type="checkbox"/> (9) insurance company or agency |
| <input type="checkbox"/> (4) financial planning firm | <input type="checkbox"/> (10) pension consultant |
| <input type="checkbox"/> (5) commodity pool operator, commodity trading adviser or futures commission merchant | <input type="checkbox"/> (11) real estate broker or dealer |
| <input type="checkbox"/> (6) banking or thrift institution | <input type="checkbox"/> (12) entity that creates or packages limited partnerships |

(For each checked box in C, on Schedule F identify the related person and describe the relationship and the arrangements.)

D. Is applicant or a related person a general partner in any partnership in which clients are solicited to invest? Yes No

(If yes, describe on Schedule F the partnerships and what they invest in.)

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

| | | |
|--|-------------------------------|----------------------------|
| Applicant: Steven L Schippel Consulting, LLC | SEC File Number: 801-58137 | Date: 01/01/2009 |
|--|-------------------------------|----------------------------|

9. Participation or Interest in Client Transactions.

Applicant or a related person: (check those that apply)

- A. As principal, buys securities for itself from or sells securities it owns to any client.
- B. As broker or agent effects securities transactions for compensation for any client.
- C. As broker or agent for any person other than a client effects transactions in which client securities are sold to or bought from a brokerage customer.
- D. Recommends to clients that they buy or sell securities or investment products in which the applicant or a related person has some financial interest.
- E. Buys or sells for itself securities that it also recommends to clients.

(For each box checked, describe on Schedule F when the applicant or a related person engages in these transactions and what restrictions, internal procedures, or disclosures are used for conflicts of interest in those transactions.)

10. Conditions for Managing Accounts. Does the applicant provide investment supervisory services, manage investment advisory accounts or hold itself out as providing financial planning or some similarly termed services *and* impose a minimum dollar value of assets or other conditions for starting or maintaining an account?

Yes No

(If yes, describe on Schedule F.)

11. Review of Accounts. If applicant provides investment supervisory services, manages investment advisory accounts, or holds itself out as providing financial planning or some similarly termed services:

A. Describe below the reviews and reviewers of the accounts. **For reviews**, include their frequency, different levels, and triggering factors. **For reviewers**, include the number of reviewers, their titles and functions, instructions they receive from applicant on performing reviews, and number of accounts assigned each.

Financial planning looks to the long term, so accounts are reviewed and provided reports only at client request if specifically retained by client to do so. We recommend that clients review financial goals and objectives on an annual basis, and for financial planning clients, this would be done upon the execution and acceptance of a new Agreement. Asset Management and Asset Allocation is the continuous supervision (daily review) of the underlying assets held in the brokerage account. Additionally, Asset Allocation includes the quarterly review of assets held outside the brokerage account.

For reviewers, The only person doing reviews for my clients would be myself or a reviewer from the RIA of the client's choice. The reviewer must have a Certified Financial Planner (CFP) designation or be at least half way through the CFP exams with three years of direct industry experience. Other professional designation such as ChFC, CFA, CPA, or JD are recognized as having relevant experience.

B. Describe below the nature and frequency of regular reports to clients on their accounts.

Clients receive standard monthly account statements from investment custodians and brokerage firms.

Asset Management clients receive a Quarterly Performance Report. Clients may subscribe to monthly performance reporting for an additional fee.

| | | |
|--|-------------------------------|----------------------------|
| Applicant: Steven L Schippel Consulting, LLC | SEC File Number: 801-58137 | Date: 01/01/2009 |
|--|-------------------------------|----------------------------|

12. Investment or Brokerage Discretion.

- A. Does applicant or any related person have authority to determine, without obtaining specific client consent, the:
- | | | |
|--|--------------------------|--------------------------|
| (1) securities to be bought or sold? | Yes | No |
| | <input type="checkbox"/> | <input type="checkbox"/> |
| (2) amount of the securities to be bought or sold? | Yes | No |
| | <input type="checkbox"/> | <input type="checkbox"/> |
| (3) broker or dealer to be used? | Yes | No |
| | <input type="checkbox"/> | <input type="checkbox"/> |
| (4) commission rates paid? | Yes | No |
| | <input type="checkbox"/> | <input type="checkbox"/> |

- B. Does applicant or a related person suggest brokers to clients? Yes No

For each yes answer to A describe on Schedule F any limitations on the authority. For each yes to A(3), A(4) or B, describe on Schedule F the factors considered in selecting brokers and determining the reasonableness of their commissions. If the value of products, research and services given to the applicant or a related person is a factor, describe:

- the products, research and services
- whether clients may pay commissions higher than those obtainable from other brokers in return for those products and services
- whether research is used to service all of applicant's accounts or just those accounts paying for it; and
- any procedures the applicant used during the last fiscal year to direct client transactions to a particular broker in return for products and research services received.

13. Additional Compensation.

Does the applicant or a related person have any arrangements, oral or in writing, where it:

- | | | |
|---|--------------------------|-------------------------------------|
| A. is paid cash by or receives some economic benefit (including commissions, equipment or non-research services) from a non-client in connection with giving advice to clients? | Yes | No |
| | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| B. directly or indirectly compensates any person for client referrals? | Yes | No |
| | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

(For each yes, describe the arrangements on Schedule F.)

14. Balance Sheet. Applicant must provide a balance sheet for the most recent fiscal year on Schedule G if applicant:

- has custody of client funds or securities; or
 - requires prepayment of more than \$500 in fees per client and 6 or more months in advance
- | | | |
|--|--------------------------|-------------------------------------|
| Has applicant provided a Schedule G balance sheet? | Yes | No |
| | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule D of
Form ADV
Page 1**

| | | |
|--|-------------------------------|----------------------------|
| Applicant: Steven L Schippel Consulting, LLC | SEC File Number: 801-58137 | Date: 01/01/2009 |
|--|-------------------------------|----------------------------|

(Answers for Form ADV Part I Items 11 and 12.)

This Schedule is submitted for individual who is: (Check all boxes that apply)

- A. the applicant, named in Part I Item 1A
- B. a control person, named in Part I Item 10A
- C. an owner of at least 10% of a class of applicant's equity securities
- D. and officer or director, partner, or individual with similar status of applicant, described in Schedule A Item 2a, Schedule B Item 2, or Schedule C Item 2
- E. a member of the applicant's investment committee that determines general investment advice to be given to clients
- F. if applicant has no investment committee, an individual who determines general client advice (if more than five, complete for their supervisors only)
- G. an individual giving investment advice on behalf of the applicant in the jurisdictions checked below:

| | | | | | | | | | | | | |
|---------------|----|-------------|----|----|----|----|-------------|----|----|----|----|-------------|
| AL | AK | AZ X | AR | CA | CO | CT | DE | DC | FL | GA | HI | ID |
| IL | IN | IA | KS | KY | LA | ME | MD X | MA | MI | MN | MS | MO |
| MT | NE | NV | NH | NJ | NM | NY | NC | ND | OH | OK | OR | PA |
| RI | SC | SD | TN | TX | UT | VT | VA | WA | WV | WI | WY | Puerto Rico |
| Other : _____ | | | | | | | | | | | | |
| (Specify) | | | | | | | | | | | | |

- H. involved in any yes answer to the disciplinary question, Part I Item 11.

Name: **Steven L. Schippel, CFP**

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule D of
Form ADV
Page 2**

| | | |
|--|-------------------------------|----------------------------|
| Applicant: Steven L Schippel Consulting, LLC | SEC File Number: 801-58137 | Date: 01/01/2009 |
|--|-------------------------------|----------------------------|

(Answers for Form ADV Part I Items 11 and 12.)

| | | | | | | |
|--|------------------------------|---|---------------------------------------|-----------|-------------|-----------|
| 1. Applicant investment adviser: (see Part I Item 1A) Schippel Consulting, LLC. | | IRS Empl. Ident. No.: 20-5407707 | | | | |
| 2. Individual's full name for whom this Schedule is being completed: Steven L. Schippel | | Social Security Number: 284-44-0297 | CRD No., if any: 1225164 | | | |
| 3. (a) Residence of individual: (Number and Street) 42114 N. Alistair Way | | (City) Anthem | (State) (Zip Code) AZ 85086 | | | |
| (b) Birth Date: 9/8/51 | (c) City: Sandusky | (d) State or Province: OH | (e) Country: USA | | | |
| 4. NAMES USED. List all names other than the one given in Item 2 above that the individual has used, including maiden names. (Last) (First) (Middle) Schippel Steven Lester | | | | | | |
| 5. EDUCATION. Start with last high school attended. If no degree received, state "none." | | | | | | |
| School: (Name, City and State) | | Years Attended | Year Graduated | | | |
| College of Financial Planning, Denver, CO | | 3 | 1987 | | | |
| Ohio State University, Columbus, OH | | 2 | 1971 | | | |
| St. Mary's High School | | 4 | 1969 | | | |
| 6. BUSINESS BACKGROUND. Provide complete consecutive statement of all employment for the past ten years, beginning with the most recent position first. | | | | | | |
| Name of Firm and Address | Kind of Business | Exact Nature of Connection or Employment | Beginning Date | | Ending Date | |
| | | | Month | Year | Month | Year |
| Steven L Schippel Consulting, LLC Anthem, AZ | RIA | President/Fin. Advisor | 10 | 00 | Pres | |
| Horan & Associates Financial Advisors, Ltd., Towson, MD | RIA | Financial Advisor | 3 | 98 | 12 | 00 |
| Schippel, McGeever & Associates a Division of American Express Financial Adv. | BD | Senior Partner | 11 | 92 | 3 | 98 |
| IDS Financial Services, a Division of American Express Co., Irvine, CA | BD | Division Vice President | 11 | 87 | 10 | 92 |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| 7. EXAMINATIONS/PROFESSIONAL DESIGNATIONS. List all jurisdictions, self-regulatory organization, and professional examinations and designations. Give examination or designation name (include any examination's title and number), body giving it, and date taken or conferred. If examination was waived, give details. Life and health licenses held. Certified Financial Planner, 1987...Certified Senior Advisor 2006 | | | | | | |
| 8. PROCEEDINGS. For each 'yes' answer to Part I Item 11 involving the individual, give the following details of any court or regulatory action: <ul style="list-style-type: none">the adviser and individuals named,the title and date of the action,the court or body taking the action, anda description of the action SEE ATTACHMENT | | | | | | |

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

Schedule F of
Form ADV

| | | |
|---|-------------------------------|----------------------------|
| Applicant: Steven L Schippel Consulting, LLC c. | SEC File Number: 801-58137 | Date: 01/01/2009 |
|---|-------------------------------|----------------------------|

Continuation Sheet for Form ADV Part II

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

| 1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Schippel Consulting, LLC | IRS Empl. Ident. No.: 20-5407707 |
|--|--|
| Item of Form (identify) | Answer |
| 1.A(1) | <p>Advisory Services & Fees</p> <p>Schippel Consulting, LLC. has an independent contractor relationship with Buttonwood Financial Advisors(IA) who provide investment supervisory services (“Investment Management”) on a discretionary basis which is the daily monitoring for portfolios of mutual funds, closed end funds, stocks, bonds, government securities and REITs.</p> <p>For Investment Management an initial interview and data gathering questionnaire is undertaken to determine the client’s individual needs and risk tolerance. Periodically, Schippel Consulting, LLC.(Advisor) will request current financial status information from the client to determine if there have been any changes in the client’s financial situation. Clients may call in at any time during normal business hours to discuss directly with the advisor about the client’s account, financial situation, or investment needs. Clients will receive transaction statements as trades occur during the month, a month end statement on their brokerage account and quarterly statement of the account. These reports come from the custodian. The chosen Money Manager prepares a Quarterly Performance Report, or clients may subscribe to a monthly report for an additional fee.</p> <p>The client will have a direct and beneficial interest in his securities, rather than an undivided interest in a pool of securities. Clients have the ability to leave standing instructions with the advisor to refrain from investing in particular industries, or invest in limited amounts of securities.</p> |
| 1.A(3) | <p>Schippel Consulting, LLC. provides Financial Plans consistent with the individual client’s financial and tax status and risk/reward objectives. Planning generally is specific in nature and “segmented” if/as specified by client focus on investments, insurance, taxes and/or estate plans.</p> |
| 1.D | <p>Clients who do not desire or require a financial plan may retain Schippel Consulting, LLC. to provide a Portfolio Analysis Review (“PAR”) which focuses specifically on investment planning. PAR provides clients with analysis of their current portfolio and/or investments in relationship to their risk tolerance, income needs, and overall investment objective. PAR suggests an alternative tactical asset allocation model and specific investment alternatives with commentary on current holdings. The minimum fee for this service is \$375.00 (typically for a \$50,000 or less portfolio), with the normal fee being .65% of the total investment portfolio being evaluated. This fee can decrease or increase depending upon the number of different investments in the “current portfolio” that is being evaluated. Upon signing the Client Agreement for this service, 50% of the fee is due with the balance paid upon presentation of the PAR to the client.</p> <p>On occasion we hold seminars. These seminars may include presentations on various securities and insurance products, or financial planning and investment strategies.</p> <p>Fees for a Financial Plan are computed at the hourly rate of \$250 for Certified Financial Planners (“CFP”) and Chartered Financial Analysts (CFAs”) and \$75 per hour for planning analysts. The minimum fee for a comprehensive plan is \$1000; the average plan is \$2500 - \$5000. The minimum fee for a segmented plan is \$500. Fees may be negotiable based on implementaion of commissionable insurance products. Half of the estimated fee is payable in advance, with the balance due and payable upon delivery of the plan.</p> |

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

Schedule F of
Form ADV

| | | |
|---|-------------------------------|----------------------------|
| Applicant: Steven L Schippel Consulting, LLC c. | SEC File Number: 801-58137 | Date: 01/01/2009 |
|---|-------------------------------|----------------------------|

Continuation Sheet for Form ADV Part II

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

| | |
|--|--|
| 1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Schippel Consulting, LLC | IRS Empl. Ident. No.: 20-5407707 |
|--|--|

| Item of Form (identify) | Answer | | | | | | | | |
|----------------------------|--|----------------|-------------------------------|-------------------|-------|----------------------------|-------|--------------------------|-------|
| | <p>Fees for Investment Management are computed at a percentage of assets:</p> <table style="margin-left: 40px;"> <thead> <tr> <th>Portfolio Size</th> <th>Annual % for Asset Management</th> </tr> </thead> <tbody> <tr> <td>Up to \$1,000,000</td> <td>1.50%</td> </tr> <tr> <td>\$1,000,000 to \$5,000,000</td> <td>1.25%</td> </tr> <tr> <td>Amounts over \$5,000,000</td> <td>1.00%</td> </tr> </tbody> </table> <p>Negotiable on the amounts over \$10 million plus</p> <p>All Investment Management fees may be negotiable. Client shall pay for Adviser's service in advance on a quarterly basis at the beginning of the calendar quarter. The fee will be based on the market value of the Account(s) under management at the close of business on the last trading day of the prior quarter. If the Agreement is entered during mid-quarter, Client will be subject to pro-rated fee based on the time Adviser is actually engaged. This pro-rated fee will be added to the regular fee payable at the beginning of the next calendar quarter. Any fees paid by Client to other investment advisers, with the exception of mutual fund management fees, shall serve to partially or completely offset fees due Adviser.</p> <p>All clients using investment management services will sign a Client Agreement with the Money Manager they have chosen. All of the clients signing this form will receive Part II of Form ADV from the Money Manager they chose.</p> <p>The fee for monthly Performance Reporting is an additional .10% to the above sliding fee scale. Schippel Consulting, LLC. may waive the minimum account size at its discretion. This is generally done to accommodate a client who is expecting to deposit more money into the brokerage account within the next 12 months and wishes to have their current assets managed until such time when they would reach the account minimum. For assets between \$25,000 and \$499,999 the fee is 1.5%. Schippel Consulting, LLC. agrees to pay any money manager that is chosen an annual percentage of the collected fees, paid quarterly for its asset management services. Through the custodian of choice, the client can choose many different Money Managers to perform the management of their accounts. They can choose Buttonwood Financial Advisor or any other Money Manager approved by the SEC and in good standing. The client will sign the appropriate client agreements of the chosen Money Manager to give the Money Manager the Limited Power of Attorney to their accounts.</p> <p>These fees are for Schippel Consulting, LLC., and any money manager chosen by the client, and the Money Manager's advisory services only, and do not include any transaction costs or commissions that can be incurred in a brokerage account.</p> <p>The fee for Investment Management will be payable quarterly in advance. The first payment is due and payable upon execution of the Agreement and will be assessed pro-rata in the event the Agreement is executed other than the first day of a new calendar quarter. Since fees are deducted only once in the beginning of each quarter, any assets received during the previous quarter will be billed in the next quarter. Subsequent payments are due and will be assessed on the first day of each calendar quarter based on the value of the portfolio as of the last day of the previous calendar quarter.</p> <p>Payment of fees may be paid directly by the clients; or the custodian holding the client's funds and securities may make payment of fees. However, three criteria must be met when payment is made</p> | Portfolio Size | Annual % for Asset Management | Up to \$1,000,000 | 1.50% | \$1,000,000 to \$5,000,000 | 1.25% | Amounts over \$5,000,000 | 1.00% |
| Portfolio Size | Annual % for Asset Management | | | | | | | | |
| Up to \$1,000,000 | 1.50% | | | | | | | | |
| \$1,000,000 to \$5,000,000 | 1.25% | | | | | | | | |
| Amounts over \$5,000,000 | 1.00% | | | | | | | | |

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

Schedule F of
Form ADV

| | | |
|---|-------------------------------|----------------------------|
| Applicant: Steven L Schippel Consulting, LLC c. | SEC File Number: 801-58137 | Date: 01/01/2009 |
|---|-------------------------------|----------------------------|

Continuation Sheet for Form ADV Part II

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

| | |
|--|--|
| 1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Schippel Consulting, LLC | IRS Empl. Ident. No.: 20-5407707 |
| Item of Form (identify) | Answer |
| | <p>by the custodian (1) the client provides written authorization permitting the fees to be paid directly from the client's account held by the independent custodian, (2) the Money Manager sends to the client and the custodian at the same time, a bill showing the amount of the fee, the value of the client's assets on which the fee was based, and the specific manner in which the fee was calculated, and (3) the custodian agrees to send to the client a statement, at least quarterly, indicating all amounts disbursed from the account including the amount of advisory fees paid directly to the Money Managers. and its affiliates. Schippel Consulting, LLC. or any of the Money Managers do not and will not have custody of client's funds or securities. Fees are not collected for services to be performed more than six months in advance.</p> <p>The client may terminate the Agreement without penalty (full refund of advisory fees are negotiable) within five business days of signature. The refund does not apply to any transaction fees or market fluctuations.</p> <p>After the first five days for Financial Planning, individual consultations and Portfolio Analysis Review (PAR), the client may terminate the Agreement at any time and a refund of the unearned fees will be made based on time and effort expended before termination. The Agreement for Financial Planning, individual consultations or PAR, terminates upon delivery of the services. At this time no refunds will be made and all fees are due and payable.</p> <p>After the first five days of Investment Management services will continue until either party terminates the Agreement on two business days' written notice. If termination occurs prior to the end of a calendar quarter, a pro-rata refund of unearned fees may be made to the client.</p> <p>Any controversy or claim, including, but not limited to, errors and omissions arising out of or relating to our Agreement or breach thereof, shall be settled by arbitration in accordance with the code of Commercial Arbitration of the American Arbitration Association, and judgement upon the award tendered by the arbitrator(s) may be entered in any court having jurisdiction thereof. Client understands that this agreement to arbitrate does not constitute a waiver of the right to seek a judicial or forum where such a waiver would be void under the federal and state securities laws. Arbitration is final and binding on the parties.</p> <p><u>Types of Investments</u></p> <p>3.L Other investments may include Real Estate Investment Trusts ("REITs"), or Unit Investment Trusts ("UIT").</p> <p><u>Methods of Analysis and Investment Strategies</u></p> <p>4.A-C We evaluate the client's investments to determine whether they correspond with his/her financial objectives. We design and propose a portfolio to help clients attain their financial goals. Schippel Consulting, LLC. will only work with Money Managers who use quantitative, fundamental and technical analysis to determine acceptable investments for client portfolios. Asset allocation is used to create proper diversification of asset classes to minimize risk and maximize returns within a client's risk tolerance. We also offer non-diversified, single asset class portfolios. Clients should maintain a long-term outlook on investing due to day-to-day market volatility.</p> |

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

Schedule F of
Form ADV

| | | |
|---|-------------------------------|----------------------------|
| Applicant: Steven L Schippel Consulting, LLC c. | SEC File Number: 801-58137 | Date: 01/01/2009 |
|---|-------------------------------|----------------------------|

Continuation Sheet for Form ADV Part II

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

| | | |
|----|---|--|
| 1. | Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Schippel Consulting, LLC | IRS Empl. Ident. No.: 20-5407707 |
| | Item of Form (identify) | Answer |
| | | <p>By its nature, Financial Planning looks at the long-term. After we evaluate the client's short-term cash needs and emergency fund, we design investment and insurance (life, health, LTCi and disability) strategies to help the client achieve his or her financial goals. Casualty insurance (homeowner's, auto, liability, etc.) is not included in the financial plan and should be reviewed by an outside casualty firm of the client's choosing.</p> <p><u>Education and Business Standards</u></p> <p>5. Schippel Consulting, LLC. require its advisors to have a minimum of three years direct experience in the industry and have a CFP, CFA, ChFC or other professional designation. The advisors must have successfully completed insurance licensing for life/accident/health, and exams required by states for investment advisor registration. Any designation does not in any way imply that every client will have a comprehensive financial plan.</p> <p><u>Education and Business Background</u></p> <p>6. Steven L. Schippel, CFP DOB 9/8/51</p> <p><i>Education:</i> College of Financial Planning, Denver, CO, Finance Certified Financial Planner designation (CFP), 1987 Certified Senior Advisor (CSA) 2006 Ohio State University, Columbus, OH, Architecture, 1969-1971</p> <p><i>Business:</i> Schippel Consulting, LLC. Anthem, AZ 85086 Member/Owner Horan & Associates Financial Advisors, Ltd., Towson, MD 21204, Financial Advisor, 03/98 through 12/00 Schippel, McGeever & Associates, a Division of American Express Financial Advisors, Bethesda, MD 20817, Senior Partner, 11/92 through 3/98 IDS Financial Services, a Division of American Express Co., Irvine, CA 92714, Division Vice President, 11/87 through 10/92 IDS Financial Services, Irvine, CA 92714, District Manager and Financial Advisor, 4/84 to 11/87</p> <p><u>Other Business Activities:</u></p> <p>7. Schippel Consulting, LLC. does comprehensive financial planning for the clients where appropriate. This could include general financial planning, reviewing budgets etc., risk management, financial goal setting, tax planning, retirement planning, and estate planning. Schippel Consulting, LLC. is not an attorney and will not give legal advice. If an attorney is suggested Schippel Consulting, LLC. will refer a minimum of three attorneys to the client. When doing tax planning, Schippel Consulting, LLC. will refer the clients to a CPA if the client does not already have a relationship with a CPA. A minimum of 3 CPA firms will be referred to the client. There will not be any type of compensation from a law firm or any accounting firm to Schippel Consulting, LLC or Steven Schippel</p> <p>Steven Schippel, President of Schippel Consulting, LLC. is licensed to sell insurance products.</p> |

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

Schedule F of
Form ADV

| | | |
|---|-------------------------------|----------------------------|
| Applicant: Steven L Schippel Consulting, LLC c. | SEC File Number: 801-58137 | Date: 01/01/2009 |
|---|-------------------------------|----------------------------|

Continuation Sheet for Form ADV Part II

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

| 1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Schippel Consulting, LLC | IRS Empl. Ident. No.: 20-5407707 |
|--|--|
| Item of Form (identify) | Answer |
| 8. 8.C(3) | <p>Using insurance products can be essential to doing estate planning and business planning. It is estimated that the sale of these products will account for approximately 20% or less of my time. Every effort is taken to obtain the lowest possible costs for insurance including low load and no load insurance products that may not pay commissions to the Advisor.</p> <p><u>Other Financial Industry Activities or Affiliations</u></p> <p>Schippel Consulting, LLC. has an Independent Contractor Agreement with Buttonwood Financial Advisors, LLC, who is also a Registered Investment Advisors. This decision was made after careful evaluation of their investment strategies, technical analysis of investments, competitive returns over a period of time, competent and educated staff, and the practice of demonstrating a very high level of client service. The investment manager can be changed by the client at any time after consulting with Schippel Consulting, LLC. Schippel Consulting, LLC. will give the Money Manager a minimum of 30 days notice before changing any of the clients to another Investment Manager.</p> |
| 8.C(9) | <p>The advisor affiliate of Schippel Consulting, LLC. is licensed with several life, disability, and other insurance companies as Steven Lester Schippel, an individual. He may recommend insurance products offered by these companies. If a client purchase these products, Schippel Consulting, LLC. could receive normal commissions. Thus a conflict of interest exists between our interests and those of our advisory clients. The client is under no obligation to purchase products we recommend, or to purchase products either through us or through insurance companies. These insurance placements constitute approximately 20% of our business.</p> |
| 9.E | <p><u>Participation or Interest in Client Transactions</u></p> <p>At times the interests of Schippel Consulting, LLC. and/or its advisory affiliates correspond with their clients interests, and then we may invest in the same securities that are recommended to clients. While this may represent a potential conflict of interest, in each instance, this is fully disclosed to the client. Besides, the Advisor is too small an investor to noticeably effect the market. In any case, the advisor and its affiliates will generally be "last in" and "last out" for the trading day.</p> <p>While individual client advice is provided to each account, client trades may be executed as a block trade. The Advisor encourages its existing and new clients to use the Advisor's "lead custodian." Only accounts in the custody of the lead custodian would have the opportunity to participate in aggregated securities transactions. All trades using the lead custodian will be aggregated and done in the name of the Advisor. The executing broker will be informed that the trades are for the account of the Advisor's clients and not for the Advisor itself. No advisory account within the block trade will be favored over any other advisory account, and thus, each account will participate in an aggregated order at the average share price and receive the same commission rate for the trade cost (if any). The aggregation should, on average, reduce slightly the costs of execution, and the Advisor will not aggregate a client's order it in a particular instance the Advisor believes that aggregation would cause the client's cost of execution to be increased. The custodian will be notified of the amount of each trade for each account.</p> <p><u>Conditions for Managing Accounts</u></p> |

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

Schedule F of
Form ADV

| | | |
|---|-------------------------------|----------------------------|
| Applicant: Steven L Schippel Consulting, LLC c. | SEC File Number: 801-58137 | Date: 01/01/2009 |
|---|-------------------------------|----------------------------|

Continuation Sheet for Form ADV Part II

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

| 1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Schippel Consulting, LLC | IRS Empl. Ident. No.: 20-5407707 |
|--|--|
| Item of Form (identify) | Answer |
| 10. | <p>We would recommend that Investment Management clients start with a minimum portfolio of \$500,000, but at our discretion we may open smaller accounts. There is no recommended minimum for clients retaining financial planning or consulting services. All investment assets will be managed through the chosen Money Manager. The chosen Money Manager will be considered the lead Investment Advisor(IA) of each account. Schippel Consulting, LLC. and the client will discuss different options for Money Managers. Schippel Consulting, LLC. will offer the appropriate information for any Money Manager that is suggested to the client. The client will make the decision of which Money Manager to use. Schippel Consulting, LLC. will not have any trading authority on the investments but only the chosen Money Manager. If Buttonwood Financial Advisors is not the chosen Money Manager, they will not have trading authority on the account either. If there is a decision to change investment managers at any time for the benefit of the clients of Schippel Consulting, LLC., then that client of Schippel Consulting, LLC. will sign another client agreement with the new Investment Manger. This will meet all legal requirements for the securities industry and also will work as a method of certain disclosure of the investment manager.</p> <p><u>Investment Authority</u></p> <p>The chosen Money Manager will maintain discretion over client accounts as evidenced by the terms of the Agreement with the client. Schippel Consulting, LLC. or its affiliates will not have authority to withdraw funds or to take custody of clients' funds or trade securities. The Money Manager would not be able to withdraw funds or to take custody of clients' funds either.</p> <p><u>Brokerage Recommendations</u></p> <p>For Investment Management we recommend the discount brokerage services of Charles Schwab & Co., Inc. and Fidelity Investment Co. The selection is made on the discount rates and execution services available to the client. Clients may pay transaction fees (commissions) to the Custodian chosen for the purchase of "no-load" funds, load funds at NAV, stock or bonds. Clients may pay commissions higher than those obtainable from other brokers in return for those products and services. The Chosen Custodian will provide clients with consolidated statements. These commissions are negotiated with the Custodians periodically to reduce costs incurred by clients.</p> <p>Schippel Consulting, LLC. and its affiliates are not registered representatives of Charles Schwab & Co., Fidelity Investment Co. or any other Custodian and <u>do not receive any commissions or fees</u> for recommending these services. Money Managers make use of a public access system to assist clients in implementing the trades; the trades are reviewed and entered by registered personnel of the chosen Custoidan. The Money Mangers may purchase through the chosen Custodian, or through independent companies, computer equipment and/or real-time computer data to facilitate sending and receiving account information.</p> <p><u>Soft Dollar Arrangement</u></p> <p>Currently Schippel Consulting, LLC., does not have a soft dollar arrangement with anyone.</p> <p><u>Compensation for Referrals</u></p> <p>Schippel Consulting, LLC. and its affiliates do not compensate for client referrals. Referral fees will not be paid to licensed investment advisers, investment adviser representatives, and registered representatives. All solicitors' agreements are in compliance with the Investment Advisors Act of</p> |
| 12.A | |
| 12.B | |
| 13. | |

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

Schedule F of
Form ADV

| | | |
|---|-------------------------------|----------------------------|
| Applicant: Steven L Schippel Consulting, LLC c. | SEC File Number: 801-58137 | Date: 01/01/2009 |
|---|-------------------------------|----------------------------|

Continuation Sheet for Form ADV Part II

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

| | |
|--|---|
| 1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Schippel Consulting, LLC | IRS Empl. Ident. No.: 20-5407707 |
| Item of Form (identify) | Answer |
| | <p>1940, Section 275.206(4)-3. In addition, all applicable federal & state laws will also be observed. All clients procured by solicitors will be given full written disclosures describing the terms and fees arrangements between the Advisor and the solicitor.</p> <p><u><i>End of Schedule F</i></u></p> |
| | |

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).